

Date: 1 June 2021

Gulfsands Petroleum Plc – Annual Report 2020 and Notice of 2021 Annual General Meeting

Dear Shareholder

Please accept this letter as notification that Gulfsands Petroleum Plc's (the "Company") Annual Report for the year ended 31 December 2020 together with the Notice of the 2021 Annual General Meeting ("AGM") have both now been published on the Company's website at <http://www.gulfsands.com/home/investor-publications/> and are enclosed for shareholders who have elected to receive a hard copy of the documents.

AGM attendance

COVID-19

Our preference had been to welcome shareholders in person to our 2021 Annual General Meeting ("AGM"), particularly given the constraints we faced in 2020 due to the COVID-19 pandemic. However, given the present issues surrounding COVID-19 and the current guidance from the UK Government that indoor public gatherings are not permitted, which include attending an AGM, we are therefore proposing to hold the AGM at 70 Gracechurch Street, London EC3V 0HR with the minimum attendance required to form a quorum. Shareholders are asked not to attend the AGM in person but can be represented by the Chair of the meeting acting as their proxy.

Given the constantly evolving nature of the situation, should circumstances change before the time of the AGM, we want to ensure that we are able to adapt arrangements and to welcome shareholders to the AGM, within safety constraints and in accordance with government guidelines. Should we consider that it has become possible to do so, we will notify shareholders of the change via our website at <https://www.gulfsands.com/>

Should you wish to raise any questions ahead of the AGM please do so via email to the Company at info@gulfsands.com

The Company's Annual General Meeting will be held at 70 Gracechurch Street, London EC3V 0HR on Thursday 24 June 2021 at 11.00 am.

This letter does not contain the full details of the resolutions to be tabled at the meeting, and these are contained in the Notice of AGM and should be read before you complete your vote. The Directors consider that the proposed resolutions contained in the Notice of AGM are in the best interests of the Company and shareholders as a whole and unanimously recommend that you vote in favour of them.

Proxy voting

You will not receive a hard copy form of proxy for the 2021 AGM in the post. Instead, you will be able to vote electronically using the link www.signalshares.com. You will need to log into your Signal Shares account, or register if you have not previously done so, to register you will need your Investor Code, this is detailed on your share certificate or available from our Registrar, Link Group (previously called Capita, contact details are noted below).

Proxy votes must be received no later than **11:00am on Tuesday 22 June 2021**.

You may request a hard copy form of proxy directly from the Registrars, Link Group, on Tel: 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 - 17:30, Monday to Friday excluding public holidays in England and Wales.

Thank you for your continued support as a shareholder of Gulfsands Petroleum Plc.

Yours sincerely
Ben Harber
Company Secretary