

Date: 1 June 2020

Gulfsands Petroleum Plc – Annual Report 2019 and Notice of 2020 Annual General Meeting

Dear Shareholder

Please accept this letter as notification that Gulfsands Petroleum Plc's (the "Company") Annual Report for the year ended 31 December 2019 together with the Notice of the 2020 Annual General Meeting ("AGM") have both now been published on the Company's website at <http://www.gulfsands.com/home/investor-publications/> and are enclosed for shareholders who elected to receive a hard copy of the documents.

AGM attendance

COVID-19

We note the current issues surrounding COVID-19 (coronavirus) and the rapidly developing UK government and public health guidance at the time of writing. The recently updated "Stay Alert" mantra from the UK Government continues to encourage people to stay at home as much as possible, work from home if you can and limit contact with other people, as well as reiterating the social distancing and shielding guidance for all, especially those over the age of 70 or with underlying medical conditions. The health and safety of our shareholders and colleagues is always our utmost priority. The Board of Directors has, of course, needed to plan an AGM in these circumstances without knowing what the situation may be, come the date of the AGM itself. In light of this uncertainty, the Board has reluctantly concluded that it is in the best interests for the health and safety of shareholders and colleagues that the AGM be moved from its usual location in Central London, and that shareholders will **not** be permitted to attend the meeting in person. Any shareholders or proxies that do attend the venue will be denied entry.

The minimum number of Directors and/or employees of the Company will attend to ensure that the meeting is quorate, and the meeting will be curtailed to the formal business only with no strategy discussion or corporate presentation. Shareholders are strongly encouraged to ensure your vote is counted by registering your vote in accordance with notes set out within the Notice of AGM, and to do so as early as possible. All valid proxy votes (whether submitted electronically or in hard copy form) to be exercised by the Chairman of the meeting will be included in the poll to be taken at the meeting. Although this outcome is undesirable, the Directors of the Company believe that, in the current circumstances, there is no alternative to ensure the health, safety and security of attendees and to allow the business of the AGM to be transacted.

The Board always welcomes opportunities to engage with shareholders, including through their attendance at the AGM and regrets that this will not be possible this year. Should you wish to raise any questions ahead of the AGM please do so via email to the Company at info@gulfsands.com.

The Company's Annual General Meeting will be held at 1 Aston Court, Kingsmead Business Park, High Wycombe, Buckinghamshire, HP11 1LA on Thursday 25 June 2020 at 11.00 am.

This letter does not contain the full details of the resolutions to be tabled at the meeting, and these are contained in the Notice of AGM and should be read before you complete your vote. The Directors consider that the proposed resolutions contained in the Notice of AGM are in the best interests of the Company and shareholders as a whole and unanimously recommend that you vote in favour of them.

Proxy voting

You will not receive a hard copy form of proxy for the 2020 AGM in the post. Instead, you will be able to vote electronically using the link www.signalshares.com. You will need to log into your Signal Shares account, or register if you have not previously done so, to register you will need your Investor Code, this is detailed on your share certificate or available from our Registrar, Link Asset Services (previously called Capita, contact details are noted below).

Proxy votes must be received no later than **11:00am on Tuesday 23 June 2020**.

You may request a hard copy form of proxy directly from the Registrars, Link Asset Services, on Tel: 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 - 17:30, Monday to Friday excluding public holidays in England and Wales.

Thank you for your continued support as a shareholder of Gulfsands Petroleum Plc.

Yours sincerely
Ben Harber
Company Secretary