

18 December 2025

GULFSANDS PETROLEUM PLC

RESULTS OF THE GENERAL MEETING AND FRACTIONAL SHARE AUCTION

Gulfsands Petroleum plc ("**Gulfsands**" or the "**Company**", the "**Group**"), the oil and gas company focused on material growth in the Middle East and broader MENA region, is pleased to announce that at its General Meeting ("**GM**") held today at 8 Bishopsgate, London, EC2N 4BQ, all resolutions put before the meeting for a **Share Capital Reorganisation** of the Company were duly passed.

The Share Capital Reorganisation will now be implemented.

As further explained in the GM Circular, following the Share Capital Reorganisation and processing of any applications of any eligible Shareholders to retain their Fractional Entitlements, all residual Fractional Entitlements will be aggregated and a sale of the Fractional Entitlements, in the form of New Ordinary Shares, will be held on the Asset Match platform by a special Fractional Share Auction (the "**Fractional Auction**").

It is anticipated that the Fractional Auction will go-live on Monday 22 December and that it will run for approximately 6 weeks, ending at 4pm on Thursday 29 January 2026.

Further details of the Fractional Auction, will be published on the Asset Match website at <https://www.assetmatch.com>, and eligible interested parties will be able to access an Order Form ("**Order Form**") either from the Asset Match website, or by contacting Asset Match directly by email at gulfsands@assetmatch.com.

Any material updates regarding the Fractional Auction will be posted on <https://www.assetmatch.com> and on the Companies website, www.gulfsands.com.

Investor Protection Notice

Potential participants in the Fractional Auction should ensure that they understand the risks associated with bidding in the Fractional Auction for Gulfsands shares, and seek independent advice where necessary.

For further information, please refer to the Company's website at www.gulfsands.com or contact:

Gulfsands Petroleum Plc

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Michael Kroupeev, Non-Executive Chairman
John Bell, Managing Director
Andrew Morris, Finance Director

Certain statements included herein constitute "forward-looking statements" concerning the Company within the meaning of applicable securities legislation. These forward-looking statements are based on certain assumptions made by Gulfsands and as such are not a guarantee of future performance. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Gulfsands' ability to control or estimate precisely, such as general economic and market conditions in various countries and regions, political risks, environmental and physical risks, legislative, fiscal and regulatory developments, drilling and production results, reserves estimates, changes in demand for Gulfsands' products, increased costs of production or price fluctuations in crude oil and natural gas. Gulfsands cannot give any assurance that such forward-looking statements will prove to be correct. Gulfsands does not undertake any obligation to update or revise publicly any forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except as required by applicable laws.