

2nd February 2026

GULFSANDS PETROLEUM PLC

SUCCESSFUL COMPLETION OF THE FRACTIONAL SHARE AUCTION

Gulfsands Petroleum plc ("**Gulfsands**" or the "**Company**"), the oil and gas company focused on material growth in the Middle East and broader MENA region, is pleased to announce that the Fractional Share Auction arising from the recent Share Capital Reorganisation, hosted by Asset Match, has successfully closed.

All Fractional Entitlement Shares have been successfully placed with bidders which included both existing and new Gulfsands shareholders, including directors, management, employees, strategic advisors and new Gulf region investors.

Proceeds received from the Fractional Share Auction will now be collected by the Company and passed onto the Company's registrar, MUFG, who will distribute the funds proportionately between those Shareholders whose Fractional Entitlements were included in the Auction. We expect that payments will be made to those Shareholders on or around 12th February 2026.

Upon completion of these payments, the Share Capital Reorganisation will be complete.

For further information, please refer to the Company's website at www.gulfsands.com or contact:

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Michael Kroupeev, Non-Executive Chairman

John Bell, Managing Director

Andrew Morris, Finance Director

Certain statements included herein constitute "forward-looking statements" concerning the Company within the meaning of applicable securities legislation. These forward-looking statements are based on certain assumptions made by Gulfsands and as such are not a guarantee of future performance. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Gulfsands' ability to control or estimate precisely, such as general economic and market conditions in various countries and regions, political risks, environmental and physical risks, legislative, fiscal and regulatory developments, drilling and production results, reserves estimates, changes in demand for Gulfsands' products, increased costs of production or price fluctuations in crude oil and natural gas. Gulfsands cannot give any assurance that such forward-looking statements will prove to be correct. Gulfsands does not undertake any obligation to update or revise publicly any forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except as required by applicable laws.